



JETCRAFT CORPORATION ACQUIRES EXECUJET AIRCRAFT TRADING

Absorption by Jetcraft, effective immediately, creates world's largest business aircraft brokerage company

RALEIGH, NC, Aug. 8, 2013 – Jetcraft Corporation, an international leader in new and pre-owned business aircraft sales, acquisitions and trades, today announced the acquisition of the aircraft brokerage activities of ExecuJet Aircraft Trading (EAT), the business aircraft sales division of ExecuJet Aviation Group, of Zurich, Switzerland.

The coming together of two of the industry's best sales teams will immediately benefit Jetcraft and ExecuJet clients by offering the largest selection of quality new and pre-owned business aircraft from around the globe. The newly combined Jetcraft sales force includes 20 senior sales executives, and another 20 sales, technical and marketing support staff, located in offices worldwide. Chad Anderson will remain President of Jetcraft and Andrew Hoy, formerly Managing Director, EAT, will oversee sales in Europe, Africa and the Middle East. The rest of each company's sales team will remain in-place to create an unmatched sales network, serving clients globally. Aircraft sales listings of both companies will be immediately co-marketed, with full administrative integration to be completed within six months.

"We are proud to announce that EAT is joining Jetcraft, which now makes us the largest business aviation brokerage company in the world," says Chad Anderson, President, Jetcraft Corporation. "With our new and bigger sales force, expanded global reach, and collective wealth of experience, we will be able to serve an even greater number of clients while still offering unmatched transaction creativity and capabilities globally. This expansion is a natural evolution for us. These two successful companies fit together exceptionally well due, in large part, to our shared corporate cultures focused on customer service, integrity and teamwork. By uniting our teams into a single non-affiliated sales organization, we will approximately double the marketing power that we offer our clients."

"On behalf of ExecuJet, I would like to thank Andrew Hoy and his sales team for their dedicated years of service and sales success," continues Niall Olver, CEO, ExecuJet Aviation Group. "This deal is win-win for all involved, most importantly – the client. ExecuJet's roots are in aircraft sales and our experience told us that this was a unique fit of exceptional sales professionals. The new team will offer unprecedented service to business aircraft buyers and sellers worldwide. ExecuJet now looks positively forward to concentrating on being the world leader in offering aircraft owners and operators a diverse range of value-added services including: FBO, MRO, completions and aircraft management."

"We are pleased to be joining forces with the Jetcraft team," adds Andrew Hoy, former Managing Director, EAT. "We both share long and successful industry track records and,

more importantly, we are united by the core values of customer service, a team approach to sales, and a complete commitment to integrity. Together, we will be able to offer a truly unique level of service to all existing and prospective clients with greater resources and access to a considerably larger inventory of business aircraft. Our current clients will immediately benefit from integration with Jetcraft and we will ensure the transition is seamless.”

About Jetcraft Corporation

Jetcraft Corporation is an international leader in new and pre-owned business aircraft sales, acquisitions and trades. Headquartered in Raleigh, NC, Jetcraft has sales offices/representation in Minneapolis, St. Louis, Teterboro, Basel, Zurich, Geneva, Dubai, Moscow, Hong Kong, Montreal, London, Paris, and Johannesburg. The company's 50-year-plus track record in aircraft transactions has earned it a world class customer base and one of the strongest global networks in the industry. Jetcraft Avionics LLC, a subsidiary of Jetcraft Corporation based in Atlanta, provides distribution of enhanced flight vision systems (EFVS) for aftermarket business aircraft using Kollsman's state-of-the-art EVS-II and AT-HUD. For more information, please visit www.jetcraft.com.

About ExecuJet Aviation Group

The ExecuJet Aviation Group is a leading global business aviation organisation offering a diverse range of services including aircraft management for private and commercial registered aircraft, aircraft charter, aircraft maintenance, aircraft completions management and fixed base operations. ExecuJet manages 150 business jets worldwide under the most stringent safety standards. Its commercial fleet is operated under the regulatory umbrella of seven regional civil aviation issued air operating certificates (AOCs). Headquartered in Zürich, Switzerland, ExecuJet has operations in six regions - Africa, Asia, Australasia, Europe, Latin America and the Middle East, embracing a workforce of over 800 experienced staff. For more information, please visit www.execujet.net.

For more information, please contact:

Mark Lowe
Seefeld Group
For Jetcraft Corp.
mark.lowe@pragcom.com
(514) 499-9632
(514) 576-2519

Juliane von Heimendahl
For ExecuJet Aviation Group
Tel: +41 44 876 56 89
Mobile: +41 76 356 82 51
juliane.von.heimendahl@execujet.eu